

HOA Meeting 3-17-08 Start at 7:04 pm

Phil Cernanec addressed the board. He gave a history of South Suburban Recreation District. In your property taxes there is an allotment for South Suburban Recreation. The annual budget is \$55-65 million. Funding comes from property taxes, use fees, grants, mill-levy and intergovernmental governmental distributions. SSRD is a "Special District". It goes from Sheridan down to Lone Tree (west of I-25). All of Littleton is included. Centennial west of I-25 is part of the SSRD. 90 parks, 86 miles of trails golf courses, recreation centers, ice arenas and outdoor pools. There are update, maintenance issues that continually come up.

140,000 residents in the district. There were over 40,000 volunteer hours annually donated.

There were no homeowner's forum issues.

Topic 1 – Violations: One homeowner was fined for leaving a trailer.

Topic 2 - Committee Reports: The Water Ketch contract looks identical to last years. We need to add language for pre-approval for charges over \$1000. Denver Water will have a representative at the Willows Water meeting at 7:30 am on March 27, Thursday. Carolyn Green is getting a bid for the flowers.

Topic 3 – Officers Reports Jeff insurance project. We are insured with Farmers. Their inspection comes up with different valuations. The renewal is \$1900. After the inspection it is now \$2800. It was decided that the coverage needs to be examined further. Rich Schad 303-661-0083. Building versus building + pool equipment. We need "pool pop –up" coverage.

Topic 4 – Approval of February minutes.

Topic 5 – Approval of February financials. We still have an outstanding check at Colorado Business Bank next month will be the last statement we get from them. Going forward we will see the statements from the Castle Rock Bank. We are using accrual accounting.

Topic 6 - Old business: Fence Painting. It is up to the association to proceed. There needs to be 2/3rds majority of the homeowners, but 100% of the fence owners to get the association to take over the painting of the fence.

Landscape Contract Update. The tree watering will be included in our contract.

Topic 5 – New business: Waterketch Contract Renewal.

Planting of new trees. Arapahoe Parks and Recreation is not doing tree sales this year. Per Kay Geitner, South Suburban is a good resource through their horticulture department and we might be able to get small trees through them. Jim Preddy is a resource for trash cans.

Topic 6 – Executive Session – delinquency reports.

Nothing has gone out yet, but one homeowner is over 60 days.

4 homeowners were present. Officers Clare Ambrose, Jeff Mueller, Jeanette Wenger and Karl Goeken were present. Richard Shea was absent.

Meeting adjourned at 8:56 pm.