

**RESOLUTION
OF THE
HOMESTEAD FARMS HOMEOWNERS ASSOCIATION, INC
REGARDING ALTERNATIVE DISPUTE RESOLUTION (ADR)**

SUBJECT: Adoption of a procedure regarding alternative dispute resolution.

PURPOSE: To adopt a standard procedure to be followed for alternative dispute resolution.

AUTHORITY: The Declaration, Articles and Bylaws of the Association and Colorado law.

**EFFECTIVE
DATE:**

RESOLUTION: The Association hereby adopts the following Policy:

In the event of any dispute, except for and specifically excluding covenant/rule violations where there is no immediate deadline, collection matters, and foreclosure matters involving the Association and an Owner, the Owner is invited and encouraged to meet with the Board of Directors to resolve the dispute informally and without the need for litigation. If the Owner requests to meet with the Board, the Board shall make a reasonable effort to comply with the Owner's request.

Nothing in this Policy shall be construed to require any specific form of alternative dispute resolution, such as mediation or arbitration, or require the parties to meet. Neither the Association nor the Owner waives any right to pursue whatever legal or other remedial actions available to either party.

**PRESIDENT'S
CERTIFICATION:** The undersigned, being the President of The Arvada Gardens Condominium Association, a Colorado nonprofit corporation, certifies that the foregoing Resolution was approved and adopted by the Board of Directors of the Association, at a duly called and held meeting of the Board

of Directors of the Association on _____, 2009, and in witness
thereof, the undersigned has subscribed his/her name.

HOMESTEAD FARM HOMEOWNERS
ASSOCIATION, INC
a Colorado non-profit corporation,

By: _____
President